CHARLESTON COUNTY ORDINANCE NO.

AN ORDINANCE AUTHORIZING COUNTY COUNCIL OF CHARLESTON COUNTY TO CONVEY BY DEED THE PROPERTY IDENTIFIED BY PARCEL ID #457-12-02-006, TO JOSEPH R. YOUNG IRREVOCABLE TRUST

Property: 96 Broad Street, AThe Meyer-Peace House@ Charleston, SC 29401 PID #457-12-02-006

Section 1.01 - FINDINGS OF FACT

The County Council hereby finds as follows:

- 1. The County of Charleston owns the property known as AThe Meyer-Peace House@ at 96 Broad Street, Charleston, SC 29401, PID #457-12-02-006.
- 2. The County solicited proposals from interested parties after an appraisal of the property had been conducted.
- 3. The purchaser submitted the proposal most advantageous to the County.
- 4. The County Council of Charleston County finds that the sale of said property is in the public interest and the best interests of the County.
- That a Public Hearing on the proposed sale of the said property from the County of Charleston to JOSEPH R. YOUNG IRREVOCABLE TRUST, for the sum of \$428,000.00 should be held prior to the Third Reading of this Ordinance, pursuant to '4-9-130 of the Code of Laws of South Carolina (1976, as amended).

Section 2.01 - AUTHORIZATION TO EXECUTE DEED

Charleston County Council authorizes its legal department to prepare a limited warranty deed for execution by the Chairman for the conveyance of the property known as AThe Meyer-Peace House@ at 96 Broad Street, Charleston, SC 29401, PID #457-12-02-006, to The Joseph R. Young Irrevocable Trust, for the sum of \$428,000.00.

Section 3.01 - EFFECTIVE DATE

This Ordinance shall become effective upon approval after Third Reading.